

GENDER AND DEVELOPMENT NETWORK

Company number: 6975360

Registered charity no:1140272

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for year ended

31 MARCH 2020

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GENDER AND DEVELOPMENT NETWORK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The trustees are pleased to present their annual directors' report together with the financial statements for the Gender and Development Network for the year ending 31 March 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

COMPANY INFORMATION

Registration	Company number 6975360 Charity number 1140272
Board of trustees	The following persons have served as members of the Board during the year and up to the date of this report: Maria Varela-Garrido Disha Sughand Bryony Timms Naana Otoo-Oyortey Saranel Benjamin Lee Webster Antonella Mancini Daphne Jayasinghe Beverley Duckworth Chiara Capraro (appointed 13 November 2019)
Company secretary	Samantha Streibl
Registered office	Gender and Development Network c/o ActionAid 33-39 Bowling Green Lane London EC1R 0BJ
Bankers	The Co-operative Bank P.O. Box 250 Skelmersdale WN8 6WT

GENDER AND DEVELOPMENT NETWORK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

OBJECTIVES AND GOVERNING STATEMENTS

The charitable company brings together expert non-governmental organisations (NGOs), consultants, academics and individuals committed to working together on gender, development and women's rights issues.

Objects

The objects of the charity, as set out in its governing document, are to relieve poverty among women and girls and to promote and protect their health (whether mental, physical, sexual or emotional) by any means the trustees in their absolute discretion choose.

Vision and aims

Our vision is of a world where social justice and gender equality prevail and where all women and girls are able to realise their rights free from discrimination.

During this year the Gender and Development Network (GADN) concluded its current three-year strategy 2017-20;

Aim 1: To support and increase the capacity of members to deliver effectively on gender equality and the rights of women and girls in international development

Aim 2: To increase commitment to women's and girls' rights and gender equality, and develop a better understanding of best practice and alternative policy proposals, across the UK international development sector

Aim 3: To strengthen UK Government commitment, policy and practice towards achieving women's and girls' rights and gender equality in its international work

Aim 4: To strategically influence international development processes and debates that shape the discourse around gender equality and women's rights where we have expertise and leverage

Aim 5: To build a progressive and effective network that is part of a global feminist movement

Activity planning and public benefit

GADN's activities, which are described below, have been designed to deliver benefits in accordance with these strategic aims.

Our activities have been reviewed through the year, referring to the Charities Commission's guidance on public benefit so as to ensure that our work complies with these requirements.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

GADN brings together the UK's leading experts on gender and development including staff from NGOs, consultants and individuals. In 2019-20 GADN grew in size to a membership of 72 organisations and 184 individuals with members including a range from small women's rights groups to large international development organisations. The diverse expertise, knowledge and time provided by our broad membership allows the network to make a significant impact with modest resources. In addition we continue to receive core funding from member organisations such as ActionAid UK, Christian Aid, Oxfam GB, WaterAid, and Plan International UK. In 2019-20, we also received a core funding grant from the G.W. Cadbury Trust. With these contributions we were able to implement a wide range of activities in support of our strategic aims in 2019-20.

GENDER AND DEVELOPMENT NETWORK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

Highlights of 2019-2020

The year saw a number of successes for the Network in promoting gender equality and women's rights and in supported our members to continue to improve their policy and practice in this important area.

- GADN continued to support members in developing their **safeguarding** work including through a working group, workshop and [briefing](#) and a members meeting in December.
- Over the year we also updated our members on forthcoming opportunities, including the anniversary of the **Beijing** Women's conference with [briefings](#), a members meeting and a [webinar](#). We also ensured that members had access to the gender equality team for the latest news from the Department for International Development (**DFID**).
- The importance of **intersectionality**, and of working in a respectful way with women's rights organisations in the Global South, were given more priority over the year including a chance to hear from Marai Larasi on intersectionality, a [briefing](#) on the best way to support Southern WROs, and a challenging think-piece on [capitalism, postcolonialism and gender](#).
- Four **members meetings**, attended by between 40 - 80 members, provided a chance for members to network, share best practice and learn new ideas. In April we heard from academics and trade unionists on the relationship between workers' rights and women's rights. In July, AWID and FEMNET challenged GADN members on how best to work with WROs. Members heard from UN Women, DFID and WROs on process and priorities for Beijing +25 in November. Most recently, members discussed safeguarding and appropriate responses.
- Active **working groups** have allowed members to share learning and strategy on: safeguarding and beyond (PSEAH), violence against women and girls, women's participation and leadership, women's economic justice, girls' education, humanitarian work, gender and the environment, programming and gender and disability. GADN has continued to respond to our members' need with the creation for example of a new project group focussed on climate change
- The **Women of Colour Forum** was launched creating a women of colour-only space for those working in the UK aid sector to gather and be free from mainstream marginalisation and discrimination, as part of our commitment to a more critical understanding of race, post-coloniality and intersectionality within international development discourse and practice.
- As the year ended and the extent of the **COVID pandemic** started to emerge, GADN swiftly consulted with working groups on priorities and needs for the forthcoming year under the new context.

GENDER AND DEVELOPMENT NETWORK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

Working with our members, GADN has influenced UK and international decision makers to improve the impact of their work and built new international alliances throughout the year

- Over the year GADN met frequently with DFID's Gender Equality team and, since October, with Baroness Sugg, Parliamentary Under Secretary of State in the Foreign and Commonwealth Office and DFID, and were pleased to hear her call for the incorporation of the views of **women's rights organisations** in DFID's response to the pandemic.
- GADN **coordinated work among our members** to promote gender analysis in DFID's approach on the Africa investment summit, the [Beijing +25](#) anniversary, and climate change.
- GADN inputted extensively into the **National Audit Office's** review of DFID's work on gender equality – calling for a more nuanced evaluation approach capable of acknowledging more innovative work. A [submission](#) was also made to the IDC enquiry on DFID's Economic Development Strategy calling for more gender analysis in the approach
- Throughout the year GADN has also worked more closely with the **Labour party** in promoting a feminist analysis to their international development work.
- Through our [REFRAME](#) project GADN has promoted **feminist alternative economic solutions** to decision makers internationally, working with our partners the Bretton Woods Project and FEMNET. This included briefings such as '*Push no one behind*' [how current economic policy exacerbates gender inequality](#) and on [public private partnerships](#) (PPPs) and their impact on gender equality.
- Also through the REFRAME project, working with FEMNET, we provided resources for Southern women's rights organisations such as the macroeconomics resource pack, and organised a strategy session in Nairobi in November. Partly as a result of this meeting, work started on the development of a new project **supporting Southern women's rights organisations** and feminists to network around feminist alternatives to macroeconomic policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Gender and Development Network is a company limited by guarantee, and a registered charity (with effect from 8 February 2011) and is governed by its Memorandum and Articles of Association as amended 4 February 2011.

Recruitment and appointment of new trustees

GADN's trustees are Lee Webster (co-chair), Antonella Mancini (co-chair), Maria Varela-Garrido (treasurer), Daphne Jayasinghe, Beverley Duckworth, Disha Sughand, Bryony Timms, Naana Ooto-Oyortey, Saranel Benjamin and Chiara Capraro.

New Trustee appointment during the year was: Chiara Capraro (appointed 13 November 2019).

GENDER AND DEVELOPMENT NETWORK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

Volunteers

This year, GADN has benefitted from a number of volunteers: Laura Aznar Herranz, Olivia Jenkins, Holly Wise and Ryanna Ekanem. As ever, our volunteers' work has been vital to the continuation of the network.

Risk management

The trustees note their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is discussed and updated at each quarterly Board meeting.

FINANCIAL REVIEW

Result for the year for the year ended 31 March 2020

The Board of Trustees reports an excess of income over expenditure of £49,260 which will be carried forward to use in 2020/21.

Reserves

The accounts show a total carried forward of £155,632. This includes restricted funds of £50,500 – being £34,688 from ActionAid Bretton Woods Project funds and £15,812 of restricted funds from FEMNET.

£37,583 of the unrestricted reserves has been designated to a contingency reserve. The Trustees have agreed that the balance of the unrestricted funds, £67,549 can be used in 2019-2020 for operating costs, however part of this will be set aside until the full implications of COVID 19 are considered at the mid term budget review. Funds have been allocated for secretariat costs, briefings and reports and to implement our priority research areas.

Reserves policy

The charity's reserves policy is as follows:

GADN is a small organisation dependent on few sources of income; the Trustees therefore decided to set a high level of core reserves. Finances are carefully managed through budgeting and monitoring processes, and setting a reserve policy is part of our financial management strategy. The Board monitors the level of reserves held throughout the year and will review this policy and the basis for the level of reserves needed annually.

GADN's reserves policy has the following aims:

- To cover falls in expected income
- To cover unexpected core operating costs, and costs in the event of closure
- To provide a cushion for cashflow management

The Board has committed to maintaining a contingency reserve enough to cover four months core running costs. That translates into £37,583 and the existing designated funds meet that target.

GADN will strive to balance the needs for current expenditure with the need for a reserve. Reserves will only be expended in pursuit of the above aims and as a result of a decision by the Board.

GENDER AND DEVELOPMENT NETWORK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

STATEMENT OF TRUSTEE RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed: _____



Name: Maria Varela-Garrido

Date: 16/Jul/20

On behalf of the Board

Independent Examiner's Report to the Members of the Gender and Development Network

Report to the members of GAD Network on the accounts for the year ended 31 March 2020 set out on pages 8 to 15.

Respective responsibilities of the trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination. It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act),
- and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My work was conducted in accordance with the General Directions given by the Charity Commissioners. My procedures consisted of comparing the accounts with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as I considered necessary for the purposes of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect, the requirements

to keep accounting records in accordance with section 386 of the Companies Act 2006;
to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- 2 have not been met; or
to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Debbie Mace
23 Forgebank Walk
Halton
LA2 6FD



Independent Examiner

18-Aug-20

GENDER AND DEVELOPMENT NETWORK

Statement of Financial Activities For year ended 31 March 2020 Incorporating an Income and Expenditure account

		2020 <u>Unrestricted</u> <u>funds</u>	2020 <u>Restricted</u> <u>funds</u>	2020 <u>TOTAL</u> <u>FUNDS</u>	2019 <u>TOTAL</u> <u>FUNDS</u>
	NOTES	£	£	£	£
Income					
Donations	2	21,000	30,000	51,000	43,500
<i>Income from charitable activities:</i>					
Grants receivable	3	0	112,243	112,243	53,420
Subscriptions	4	21,636	0	21,636	23,858
Other income		600	0	600	75
Total Income		43,236	142,243	185,479	120,853
Expenditure					
Expenditure on Charitable activities	5	33,406	107,244	140,650	125,836
Total expenditure		33,406	107,244	140,650	125,836
Net Income/(Expenditure) and net movement in funds for the year		9,830	34,999	44,829	(4,983)
RECONCILIATION OF FUNDS					
Total funds brought forward		95,302	15,501	110,803	115,786
Total funds carried forward		105,132	50,500	155,632	110,803

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these accounts

GENDER AND DEVELOPMENT NETWORK

Registered Charity and Company Limited by Guarantee - Reg no 6975360

Balance Sheet as at 31 March 2020

		2020		2019	
Notes	£	£	£	£	£
Current Assets					
Debtors	13	1,181		0	
Cash at bank		184,452		123,243	
Total current assets			185,633		123,243
Current Liabilities					
Creditors falling due within one year	14	30,001		12,440	
Total current liabilities			30,001		12,440
Net Current assets			155,632		110,803
Total assets less current liabilities			155,632		110,803
The funds of the charity:					
16					
<u>Unrestricted funds</u>					
		£	£	£	£
Designated fund – contingency fund		37,583		41,205	
General unrestricted funds		67,549		54,097	
			105,132		95,302
Restricted funds			50,500		15,501
			155,632		110,803

For the financial year ended 31 March 2020 the directors are satisfied that the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476. The accounts have been examined by an Independent Examiner, in accordance with section 145 of the Charities Act 2011. Her report appears on page 7.

The directors acknowledge their responsibilities for:


(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss (surplus or deficit) for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006.

ON BEHALF OF THE BOARD OF TRUSTEES

Signed:



Approved by the Board of Trustees
on:

16 July 2020

Name:

María Varela Garrido

The notes on pages 11 to 15 form part of these accounts

GENDER AND DEVELOPMENT NETWORK

Statement of Cash Flows For year ended 31 March 2020

	Note	2020	2019
		£	£
Cash generated/(used) in Operating Activities		<u>61,209</u>	<u>48,656</u>
<u>Cash flows from investing activities</u>			
Interest income		0	0
		<u>0</u>	<u>0</u>
Cash provided by/(used in) investing activities		<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
Cash used in financing activities		<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
Increase/(decrease) in cash and cash equivalents in the year		61,209	48,656
Cash and cash equivalents at the beginning of the year		123,243	74,587
		<u>184,452</u>	<u>123,243</u>
Total cash and cash equivalents at the end of the year		<u>184,452</u>	<u>123,243</u>

GENDER AND DEVELOPMENT NETWORK

Notes to the accounts for the year ended 31 March 2020

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102)(effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Acts 2006.

The GAD Network meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) general volunteer time is not recognised but is referred to in the trustee's annual report.

e) Fund accounting

Unrestricted Funds are funds received which have no restrictions placed on their use and are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided to set aside to use for a specific purpose.

Restricted Funds are funds which are to be used for purposes as specified by the funder.

	2020 £	2020 £	2020 £	2019 £
2. DONATIONS	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
Plan UK	3,500	0	3,500	3,500
ActionAid UK	5,000	0	5,000	7,500
Oxfam GB	7,500	0	7,500	7,500
Christian Aid	2,000	0	2,000	2,000
WaterAid	3,000	0	3,000	3,000
GW Cadbury Trust	0	30,000	30,000	20,000
	<u>21,000</u>	<u>30,000</u>	<u>51,000</u>	<u>43,500</u>

3. INCOME FROM CHARITABLE ACTIVITIES - GRANTS RECEIVABLE

	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
ActionAid (Hewlett funds)	0	65,158	65,158	51,420
African Women's Development and Communication Network (FEMNET)	0	45,085	45,085	0
Oxfam GB (Safe guarding workshop)	0	2,000	2,000	2,000
	<u>0</u>	<u>112,243</u>	<u>112,243</u>	<u>53,420</u>

GENDER AND DEVELOPMENT NETWORK

Notes to the accounts for the year ended 31 March 2020

	2020 £	2020 £	2020 £	2019 £
4. SUBSCRIPTIONS	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
Subscriptions received	21,636	0	21,636	23,858
5. EXPENDITURE ON CHARITABLE ACTIVITIES	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
Publications, learning events and website	-	5,005	5,005	3,717
Members Meetings	-	623	623	305
Working group activities	-	460	460	48
Gender Equality and Macroeconomics project	-	10,284	10,284	14,487
FEMNET activities	-	4,323	4,323	0
Safeguarding project	-	1,611	1,611	1,430
Support costs (note 6)	31,585	82,397	113,982	101,440
Governance Costs (note 7)	1,821	2,541	4,362	4,409
	33,406	107,244	140,650	125,836
6. SUPPORT COSTS	£	£	£	£
Staff costs (note 9)	31,585	80,449	112,034	97,936
Recruitment and training	0	910	910	0
Printing, copying, postage, general	0	94	94	280
Volunteer expenses and intern fees	0	475	475	2,609
Network membership fees	0	469	469	615
	31,585	82,397	113,982	101,440
7. GOVERNANCE COSTS	£	£	£	£
Insurance	0	319	319	294
Board/Advisory Group expenses	13	699	712	853
Accountancy services	1,358	1,073	2,431	2,362
Independent examiner fees	450	450	900	900
	1,821	2,541	4,362	4,409
8. NET OUTGOING RESOURCES			<u>2020</u>	<u>2019</u>
The Operating Surplus is stated after charging :-				
Accountancy services			2,431	2,362
Independent Examiner fee			900	900
Trustee Emoluments			0	0

GENDER AND DEVELOPMENT NETWORK

Notes to the accounts for the year ended 31 March 2020

9. ANALYSIS OF STAFF COSTS, AND TRUSTEE REMUNERATION AND EXPENSES

	<u>2020</u>	<u>2019</u>
Salaries	97,980	89,899
Freelance staff costs	4,130	0
Employer's National Insurance Contributions (net of Employer Allowance)	7,614	6,083
Employer's pension contribution	2,310	1,954
	112,034	97,936

No employees received employee benefits exceeding £60,000 (2019 nil).

Staff costs from restricted funds

Staff salaries incl. pension and N.I of £80,449 were paid from restricted funds (2019 £61,234). This comprised £23,870 from the GW Cadbury Trust (£19,994), £32,842 from ActionAid Hewlett funding (£40,670), £23,348 from FEMNET funding (£0), £389 from Oxfam GB safeguarding (£570). And £31,585 (£36,702) was paid from unrestricted funds.

Trustee remuneration and expenses

The trustees all give freely their time without any form of remuneration or other benefit in cash or in kind. One trustee received reimbursement of expenses £77 during the year (2019 £40).

10. PENSIONS

Employees of the company are entitled to join a defined contribution 'money purchase' scheme. The company contribution is restricted to the contributions disclosed in note 10.

The designated money purchase plan is managed by NEST. The plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the NEST plan is 0.3 % and this is deducted from the investment fund annually. The company has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

11. STAFF NUMBERS

The average monthly head count was three during the year (2019 - two)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL 2019</u>
<u>Income</u>			
Donations	23,500	20,000	43,500
Grants Receivable	0	53,420	53,420
Subscriptions	23,858	0	23,858
Other income	75	0	75
Total Income	47,433	73,420	120,853
<u>Expenditure</u>			
Expenditure on Charitable activities	45,807	80,029	125,836
Total expenditure	45,807	80,029	125,836
Net Income/(Expenditure)	1,626	(6,609)	(4,983)
RECONCILIATION OF FUNDS			
Total funds brought forward	93,676	22,110	115,786
Total funds carried forward	95,302	15,501	110,803

GENDER AND DEVELOPMENT NETWORK

Notes to the accounts for the year ended 31 March 2020

	<u>2020</u>	<u>2019</u>
	£	£
13. DEBTORS		
Other Debtors	1,181	0
	1,181	0
14. CREDITORS		
Deferred Income (note 15)	30,000	10,000
Accruals	0	2,440
	30,001	12,440
15. DEFERRED INCOME		
Grants allocated to future	30,000	10,000
Membership subscriptions received in advance	0	0
	30,000	10,000
Balance at 1 April	10,000	690
Amount released to 'Income from Charitable Activities - Subscriptions'	0	(690)
Amount released to 'Income from Charitable Activities - Grants'	(10,000)	0
Amount deferred in year	30,000	10,000
Balance at 31 March	30,000	10,000

16. STATEMENT OF FUNDS	Balance at 31 March 2019	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2020
<u>Unrestricted funds</u>					
Designated funds	41,205	0	0	(3,622)	37,583
General funds	54,097	43,236	33,406	3,622	67,549
	95,302	43,236	33,406	0	105,132
<u>Restricted funds</u>					
ActionAid (Hewlett funds) Bretton Woods Project	15,501	65,158	45,971	0	34,688
G W Cadbury Trust	0	30,000	30,000	0	0
Oxfam (Safeguarding)	0	2,000	2,000	0	0
FEMNET (Hewlett funds)	0	45,085	29,273	0	15,812
	15,501	142,243	107,244	0	50,500
TOTAL FUNDS	110,803	185,479	140,650	0	155,632

Unrestricted funds are available to be spent for any of the purposes of the charity.

Designated funds have been set aside by the Trustees to provide for contingencies, as provided for in the charity's reserve policy

Funds from ActionAid (Hewlett funds) will be used for the Gender Equality and Macroeconomics part of the REFRAME project

Funds from FEMNET (Hewlett funds) will be used for the 'women's rights organisations challenge' part of the REFRAME project

GENDER AND DEVELOPMENT NETWORK

Notes to the accounts for the year ended 31 March 2020

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Designated Funds	Restricted Funds	Total Funds
Cash at bank and in hand	96,369	37,583	50,500	184,452
Other net assets /(liabilities)	(28,820)	0	0	(28,820)
	<u>67,549</u>	<u>37,583</u>	<u>50,500</u>	<u>155,632</u>

18. COMPANY STATUS

The charitable company is limited by guarantee and therefore has no share capital.
The member's liability under the guarantee is restricted to a maximum of £10.

19. POST BALANCE SHEET EVENTS

There were no significant post balance sheet events.

20. CONTINGENT LIABILITIES

The charitable company had no material contingent liabilities at 31 March 2020 (2019 none).

21. RELATED PARTIES

There were no disclosable related party transactions during the year (2019 - none).